

September 8, 2009  
Ruston, LA

TO: Lincoln Parish Police Jury  
FROM: Finance Committee  
SUBJECT: Committee Report

The Finance Committee of the Lincoln Parish Police Jury met in the Police Jury Meeting Room, Third Floor, Lincoln Parish Courthouse, Tuesday, September 8, 2009, at 5:00 p.m. Present were: Jody Backus, Chair; Roy Glover, Skip Russell and Mickey Mays.

ABSENT: Joe Henderson

Jody Backus called the meeting to order and delivered the Invocation.

Mickey Mays offered a motion, seconded by Skip Russell, to approve the agenda. The motion carried with the following votes:

YEAS: Glover, Backus, Russell, and Mays

NAYS: None

ABSENT: Henderson

Joe Henderson entered the meeting.

The Committee heard requests from the following Departments:

**Department of Veterans Affairs:** Thomas Enright requested by letter that the Police Jury continue monthly contributions of \$520.00 until January 1, 2010, at which time they are requesting an increase of \$24.00 to begin receiving monthly contributions of \$522.00.

**Ruston Mental Health Center:** Stan Mahaffey was present; he requested the same funding as previous years of \$1,530.00 per year.

**Bayou Lake D'Arbonne Commission:** John O'neal was present to request a continuance of \$1,800.00 for the 2010 year.

**Lincoln Parish Coroner:** No request received.

**Third Judicial District Court:** Judge Wayne Smith requested by letter that their current monthly stipend be continued for the 2010 year and the Court Reporters be given the same percentage raise as other parish employees.

**Juvenile Assistance Program:** Judge Wayne Smith requested by letter that the current monthly stipend be continued for the 2010 year.

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**Lincoln Parish Clerk of Court:** Linda Cook was present to request assistance on the lease for the building on Texas Avenue.

**LA Cooperative Extension Service:** Gary Stockton was present to request an increase in funding of \$3,401.00 for salary support and maintenance to \$20,901.00 per year.

**Trailblazer, Inc.:** Bill Altimus requested by letter a funding increase of \$800.00 to \$2,000.00 for general support.

**Coordinating Development Corp.:** Wayne McCullen requested by letter an increase of \$9,721.00 to \$10,721.00 for the 2010 year.

**Registrar of Voters:** Dianna Stone was present to request a total of \$27,020.00.

**Lincoln Parish District Attorney:** Andy Shealy requested a continuance on the current monthly stipend for the 2010 year.

**Lincoln Parish GIS:** Shane Breland was present to request a continuance on the annual stipend for the 2010 year, and an additional \$25,000.00 to continue to operate the building permit system.

**IT Department:** Shane Breland was present to request a continuance on the annual stipend for the 2010 year.

**Council on Aging:** Michelle Wright was present to request a continuance on the annual stipend for the 2010 year.

**Lincoln Parish Health Unit:** Steve McAdams was present to request some building maintenance, painting, installation of keypad locks on exam rooms, continued lawn services, and a generator transfer switch.

**Sparta Groundwater Commission:** Dennis Woodward requested a continuance of the current annual stipend of \$5,000.00 for the 2010 year.

**Four Paws:** Shannon Pritchard was present to request an increase of \$9,000.00 to \$10,000.00 for the 2010 year.

**Keep Lincoln Parish Beautiful:** John Emory was present to request a continuance of the current \$5000.00 stipend for the year 2010.

**Lincoln Total Community Action:** Clotill Smith was present to request an increase of \$2,000.00 to \$3,000.00 for the 2010 year.

**Continuum of Care Ministry:** Pastor Joe Ray requested by letter a donation of \$1,000.00 to \$5,000.00 in a new donation.

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Joe Henderson offered a motion, seconded by Roy Glover to accept the requests for the 2010 General Fund and take them under advisement. The motion carried with the following votes:

YEAS: Glover, Backus, Russell, Henderson, and Mays

NAYS: None

ABSENT: None

There being no other business to discuss, the meeting was adjourned.

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Dennis E. Woodward  
Parish Administrator/Engineer

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Jody Backus  
Chair

September 8, 2009  
Ruston, LA

TO: Lincoln Parish Police Jury  
FROM: Solid Waste and Recycling Committee  
SUBJECT: Committee Report

The Solid Waste and Recycling Committee of the Lincoln Parish Police Jury met in the Police Jury Meeting Room, Third Floor, Lincoln Parish Courthouse, Tuesday, September 8, 2009, at 6:00 p.m. Present were: Theresa Wyatt, Chair; Hazel Hunter, Bobby Bennett, Mike Franklin, David Hammons, Roy Glover, and Skip Russell.

ABSENT: None

Theresa Wyatt called the meeting to order and Bobby Gray delivered the Invocation.

Hazel Hunter offered a motion, seconded by Roy Glover, to approve the agenda. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, and Russell

NAYS: None

ABSENT: None

First on the agenda was authorization of the removal of dumpsters on Hwy 80 East of Ruston. David Hammons and Mike Franklin noted that without these dumpsters, there would be no close location for residents to go. Hazel Hunter offered a motion, seconded by Theresa Wyatt to remove the dumpsters on Hwy 80 East of Ruston. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Glover, and Russell

NAYS: Bennett, Franklin, Hammons

ABSENT: None

Skip Russell offered a motion, seconded by Roy Glover to authorize removal of dumpsters at the intersection of Watertank Road and Second Street due to safety hazards. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, and Russell

NAYS: None

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ABSENT: None

David Hammons offered a motion, seconded by Mike Franklin, to authorize the surveying and appraisal of the proposed off road dumpster site on Hwy 563. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, and Russell

NAYS: None

ABSENT: None

There being no other business to discuss, the meeting was adjourned.

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Dennis E. Woodward  
Parish Administrator/Engineer

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Theresa Wyatt  
Chair

TO: Lincoln Parish Police Jury  
FROM: Public Works Committee  
SUBJECT: Committee Report

The Public Works Committee of the Lincoln Parish Police Jury met in the Police Jury Meeting Room, Third Floor, Lincoln Parish Courthouse, Tuesday, September 8, 2009, at 6:00 p.m. Present were: Mike Franklin, Chair; Bobby Bennett, Jody Backus, Skip Russell, Joe Henderson, Sharyon Mayfield, and Mickey Mays.

ABSENT: None

Chair Mike Franklin called the meeting to order and Jody Backus delivered the invocation.

Sharyon Mayfield made a motion, seconded by Jody Backus, to approve the Agenda. The motion carried with the following votes:

YEAS: Bennett, Franklin, Backus, Russell, Henderson, Mayfield, and Mays

NAYS: None

ABSENT: None

The only item on the agenda was to consider projects for the Local Government Assistance Program. The projects noted were for construction of a stall barn and installation of a large fan for the North Louisiana Exhibition Center and sewer improvements for the Lincoln Parish Park. Jody Backus offered a motion, seconded by Sharyon Mayfield to approve all three projects. The motion carried with the following votes:

YEAS: Bennett, Franklin, Backus, Russell, Henderson, Mayfield, and Mays

NAYS: None

ABSENT: None

There being no other business to come before the Committee, the meeting was adjourned.

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Dennis E. Woodward  
Parish Administrator/Engineer

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Mike Franklin  
Chair

The Lincoln Parish Police Jury met in regular session on Tuesday, September 8, 2009, at 7:00 p.m., at its regular meeting place in the Courthouse, Ruston, Louisiana. Present were: Theresa Moore Wyatt, District One; Hazel D. Hunter, District Two; Bobby Bennett, District Three; Mike Franklin, District Four; David Hammons, District Five; Roy Glover, District Six; Jody Backus, District Seven; R. G. "Skip" Russell, District Eight; Joe Henderson, District Nine; Annie Brown, District Ten; Sharyon Mayfield, District Eleven; and R. D. "Mickey" Mays, District Twelve.

ABSENT: None

Skip Russell called the meeting to order and delivered the invocation.

Mickey Mays offered a motion, seconded by Mike Franklin, to approve the agenda. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays

NAYS: None

ABSENT: None

Sharyon Mayfield offered a motion, seconded by Annie Brown, to approve the Minutes of the August 11, 2009 meeting. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays

NAYS: None

ABSENT: None

First on the agenda was to consider and take action with respect to adopting a resolution providing for the incurring of debt and issuance of \$1,500,000 of taxable certificates of indebtedness, series 2009, of the Parish of Lincoln, State of Louisiana; providing for other matters in connection therewith. Joe Henderson offered a motion, seconded by Roy Glover, to adopt the resolution.

**RESOLUTION NO. 2009-48**

A resolution providing for the incurring of debt and issuance of One Million Five Hundred Thousand Dollars (\$1,500,000) of Taxable Certificates of Indebtedness, Series 2009, of the Parish of Lincoln, State of Louisiana; prescribing the form, terms and conditions thereof and providing for the payment thereof; - awarding such certificates to the purchaser thereof; and providing for other matters in connection therewith.

WHEREAS, the Budget for the Parish of Lincoln, State of Louisiana (the "Issuer") for the fiscal year ending June 30, 2009, shows an excess of revenues (including fund balances) over statutory, necessary and usual charges and all other expenses for such fiscal year greater than the maximum principal and interest payable in any year on the Certificates herein authorized; and

WHEREAS, this Police Jury will herein obligate itself and its successors in office to budget and set aside annually adequate funds for the payment of the Certificates herein authorized in principal and interest in future years; and

WHEREAS, pursuant to the provisions of Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:2921-2925), and other constitutional and statutory authority (the "Act") and subject to the approval of the State Bond Commission, the Issuer desires to incur debt and issue One Million Five Hundred Thousand Dollars (\$1,500,000) of its Taxable Certificates of Indebtedness, Series 2009 (the "Certificates"), for the purpose of acquiring the Old County Market Building located in Ruston, Louisiana and

paying the costs incurred in connection with the issuance thereof, said Certificates to be payable from a pledge and dedication of the excess of annual revenues of the Issuer; and

WHEREAS, the Issuer is not now a party to any contract pledging or dedicating its excess annual revenues above statutory, necessary and usual charges; and

WHEREAS, it is the desire of the Issuer to fix the details necessary with respect to the issuance of the Certificates and to provide for the authorization and issuance thereof; and

WHEREAS, it is the further desire of the Issuer to provide for the sale of the Certificates to Community Trust Bank, of Ruston, Louisiana, at the price and in the manner hereinafter provided;

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of the Parish of Lincoln, State of Louisiana, acting as the governing authority of said Issuer, that:

SECTION 1) Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

**"Act"** means Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:2921-2925), and other constitutional and statutory authority.

**"Certificate"** means any certificate of indebtedness of the Issuer authorized to be issued by this Resolution, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any certificate previously issued.

**"Certificates"** means the Issuer's Taxable Certificates of Indebtedness, Series 2009, authorized by this Resolution, in the total aggregate principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000).

**"Certificate Register"** means the records kept by the Paying Agent at its principal corporate office in which registration of the Certificates and transfers of the Certificates shall be made as provided herein.

**"Certificate Year"** shall mean a year ending on September 1 of each year.

**"Code"** means the Internal Revenue Code of 1986, as amended.

**"Executive Officers"** means, collectively, the President and the Parish Administrator of the Issuer.

**"Fiscal Year"** means the one-year accounting period beginning January 1 of each year, or such other accounting period as may be designated by the Governing Authority as the fiscal year of the Issuer.

**"Governing Authority"** means the Police Jury of the Parish of Lincoln, State of Louisiana.

**"Government Securities"** means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

**"Interest Payment Date"** means March 1 and September 1 of each year, commencing March 1, 2010.

**"Issuer"** means the Parish of Lincoln, State of Louisiana.

**"Outstanding"** when used with respect to Certificates means, as of the date of determination, any Certificates theretofore issued and delivered under this Resolution, except:

1. Certificates theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Certificates for which payment sufficient funds have been theretofore deposited in trust for the owners of such Certificates;
3. Certificates in exchange for or in lieu of which other Certificates have been registered and delivered pursuant to this Resolution;
4. Certificates alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Certificates for the payment of the principal of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

**"Owner"** or **"Owners"** when used with respect to any Certificates means the Person in whose name such Certificates is registered in the Certificate Register.

**"Paying Agent"** means Community Trust Bank, in the City of Ruston, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Resolution and thereafter "Paying Agent" shall mean such successor Paying Agent.

**"Person"** means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

**"Purchaser"** means Community Trust Bank, of Ruston, Louisiana, the original purchaser of the Certificates.

**"Record Date"** for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

**"Resolution"** means this resolution authorizing the issuance of the Certificates, as it may be supplemented and amended.

SECTION 2) Authorization of Certificates; Maturities. Subject to the approval of the State Bond Commission, and in compliance with the terms and provisions of the Act and other constitutional and statutory authority, there is hereby authorized the incurring of an indebtedness of One Million Five Hundred Thousand Dollars (\$1,500,000) for, on behalf of, and in the name of the Issuer, for the purpose of acquiring the Old County Market Building located in Ruston, Louisiana and paying the costs incurred in connection with the issuance of the Certificates. The Certificates shall be in fully registered form, shall be dated the date of delivery thereof, shall be issued in denominations corresponding to the principal amount of each maturity (one Certificate per maturity), and shall be numbered from R-1 upward. The Certificates shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing March 1, 2010, at the following rate of interest per annum and shall become due and payable and mature serially on September 1 of the years and in the amounts, as follows:

Certificate Number	Year (September 1)	Principal Amount	Interest Rate Per Annum
R-1	2010	\$115,000	4.35%
R-2	2011	120,000	4.35
R-3	2012	130,000	4.35
R-4	2013	135,000	4.35
R-5	2014	145,000	4.35
R-6	2015	155,000	4.35
R-7	2016	160,000	4.35
R-8	2017	170,000	4.35
R-9	2018	180,000	4.35
R-10	2019	190,000	4.35

The principal of the Certificates, upon maturity or redemption, shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Certificates shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Certificate Register. Each Certificate delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Certificate shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Certificate, and each such Certificate shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Certificate shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Certificate a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3) Redemption Provisions. The Certificates are callable for redemption at the option of the Issuer in full or in part at any time at the principal amount thereof, plus accrued interest to the date of redemption.

SECTION 4) Registration and Transfer. The Issuer shall cause the Certificate Register to be kept by the Paying Agent. The Certificates may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. A Certificate may be assigned by the execution of an assignment form on the Certificate or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Certificates after receipt of the Certificates to be transferred in proper form. Such new Certificate or Certificates shall be in an authorized denomination of the same maturity and like principal. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period beginning (i) at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

SECTION 5) Form of Certificates. The Certificates and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF CERTIFICATE)

No. R-\_\_ Principal Amount \$\_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF LINCOLN

TAXABLE CERTIFICATE OF INDEBTEDNESS, SERIES 2009  
OF THE  
PARISH OF LINCOLN, STATE OF LOUISIANA

Certificate Date	Maturity Date	Interest Rate
_____, 2009	September 1, ____	4.35%

The Parish of Lincoln, State of Louisiana (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

\_\_\_\_\_

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Certificate Date set forth above or the most

recent interest payment date to which interest has been paid or duly provided for, payable on March 1 and September 1 of each year, commencing March 1, 2010 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid. The principal of this Certificate, upon maturity or redemption, is payable in lawful money of the United States of America at the principal office of Community Trust Bank, in the City of Ruston, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Certificate is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Certificate is one of an authorized issue aggregating in principal the sum of One Million Five Hundred Thousand Dollars (\$1,500,000) of Taxable Certificates of Indebtedness, Series 2009, of the Issuer (the "Certificates") all of like tenor and effect except as to number, denomination, and maturity, said Certificates having been issued by the Issuer pursuant to a resolution adopted by its governing authority on September 8, 2009 (the "Resolution"), for the purpose of acquiring the Old County Market Building located in Ruston, Louisiana, and paying the costs incurred in connection with the issuance of the Certificates, under the authority conferred by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:2921-2925), and other constitutional and statutory authority.

The Certificates are callable for redemption at the option of the Issuer in full or in part at any time at the principal amount thereof, plus accrued interest to the date of redemption.

The Issuer shall cause to be kept at the principal office of the Paying Agent a register (the "Certificate Register") in which registration of the Certificates and of transfers of the Certificates shall be made as provided in the Resolution. This Certificate may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. This Certificate may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent.

This Certificate and the issue of which it forms a part, is secured by and payable as to principal and interest solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding. The Issuer has covenanted and agreed and does hereby covenant and agree to budget annually a sufficient sum of money to pay the principal and interest on the Certificates and to levy and collect in each year taxes and collect other revenues within the limits prescribed by law, sufficient to pay the principal of and the interest on the Certificates after the payment in such years of all such statutory, necessary and usual charges. The Issuer, in the Resolution, has also entered into certain other covenants and agreements with the registered owners of the Certificates, including a provision for the issuance of pari passu obligations under certain conditions and restrictions, for the terms of which reference is made to the Resolution.

This Certificate shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Certificate and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Certificate and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Police Jury of the Parish of Lincoln, State of Louisiana, acting as the governing authority of the Issuer, has caused this Certificate to be executed in the name of the Issuer by the manual or facsimile signatures of its President and Parish Administrator and its corporate seal to be impressed hereon.

PARISH OF LINCOLN, STATE OF LOUISIANA

/s/ Dennis E. Woodward  
Parish Administrator,  
Lincoln Parish Police Jury

/s/ Skip Russell  
President,  
Lincoln Parish Police Jury

SECTION 6) Execution of Certificates. The Certificates shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7) Pledge and Dedication of Revenues. The Certificates shall be secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the Fiscal Years during which the Certificates are outstanding, and there is hereby irrevocably pledged and dedicated to the payment of the Certificates an amount of such excess of annual revenues sufficient to pay same in principal and interest as they respectively mature. Until the Certificates shall have been paid in full in principal and interest, the Governing Authority does hereby obligate the Issuer, itself and its successors in office, to budget annually a sum of money sufficient to pay the Certificates and the interest thereon as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates, after payment in such years of all the said statutory, necessary and usual charges of the Issuer for the then current year.

SECTION 8) Parity Certificates. The Issuer shall issue no other certificates of indebtedness or obligations of any kind or nature payable from or enjoying a lien on the excess of annual revenues having priority over or parity with the Certificates, except that additional certificates may hereafter be issued on a parity with the Certificates under the following conditions:

(1) The Certificates herein authorized or any part thereof, including the interest thereon, may be refunded, and the refunding certificates so issued shall enjoy complete equality of lien with the portion of the Certificates which is not refunded, if there be any, and the refunding certificates shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Certificates refunded; provided, however, that if only a portion of the Certificates outstanding is so refunded and the refunding certificates require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Certificates refunded thereby, then such Certificates may not be refunded without the consent of the Owner of the unrefunded portion of the Certificates issued hereunder (provided such consent shall not be required if such refunding certificates meet the requirements set forth in clause 2 of this Section).

(2) Additional certificates of indebtedness may be issued on and enjoy a full and complete parity with the Certificates with respect to the excess of annual revenues, provided that the anticipated excess of annual revenues (including fund balances) in the year in which the additional certificates of indebtedness are to be issued, as reflected in the budget adopted by the Issuer, must be at least 1.2 times the combined principal and interest requirements for any calendar year on the Certificates and the said additional certificates of indebtedness.

(3) Junior and subordinate certificates of indebtedness may be issued without restriction.

(4) The Issuer must be in full compliance with all covenants and undertakings in connection with the Certificates and there must be no delinquencies in payments required to be made in connection therewith.

(5) The additional certificates must be payable as to principal on September 1st of each year, commencing not more than 2 years from the date thereof, and payable as to interest on March 1 and September 1 of each year.

SECTION 9) Sinking Fund. For the payment of the principal of and the interest on the Certificates and any additional parity certificates of indebtedness, there has been created a special fund known as "Certificates of Indebtedness (2009) Sinking Fund", said Sinking Fund is to be maintained with the regularly designated fiscal agent bank of the Issuer. The Issuer shall deposit in the Sinking Fund at least one (1) day in advance of the date on which each payment of principal and/or interest on the Certificates falls due, funds fully sufficient to promptly pay the maturing principal and/or interest so falling due on such date. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent funds fully sufficient to pay promptly the principal and interest falling due on such date.

It shall be specifically understood and agreed, however, and this provision shall be a part of this contract, that after the funds have actually been set aside out of the revenues of any Fiscal Year sufficient to pay the principal and interest on the Certificates herein authorized for that Fiscal Year, and all required amounts have been deposited in the aforesaid Sinking Fund established for the Certificates, then any excess of annual revenues remaining in that Fiscal Year shall be free for expenditure by the Issuer for any other lawful corporate purpose.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners of the Certificates, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added to the General Fund of the Issuer.

SECTION 10) Budget; Audit. As long as any of the Certificates are outstanding and unpaid in principal or interest, the Issuer shall prepare and adopt a budget prior to the beginning of each Fiscal Year and shall furnish a copy of such budget within thirty (30) days after its adoption to the Paying Agent and the Purchaser; the Issuer shall also furnish a copy of such budget to the Owners of any of the Certificates who request the same. Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of its books and accounts to be made by the Legislative Auditor or an independent firm of certified public accountants showing the receipts and disbursements made by the Issuer during the previous Fiscal Year. Such audit shall be available for inspection by the Owner of any of the Certificates, and a copy of such audit shall be furnished to the Purchaser.

SECTION 11) Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the Certificates to be prepared or printed, to issue, execute and seal the Certificates, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Certificates shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Certificates are issued. Accrued interest, if any, derived from the sale of the Certificates shall be deposited in the Sinking Fund to be applied to the first interest payment. The principal proceeds so deposited shall be used solely for acquiring a building for industrial inducement purposes.

SECTION 12) Certificates Legal Obligations. The Certificates shall constitute legal, binding and valid obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 13) Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time

to time of the Certificates, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by the Issuer as a result of issuing the Certificates.

No material modification or amendment of this Resolution, or of any Resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Certificates then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Certificates, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Certificates as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Resolution, without the consent of the Owners of the Certificates.

SECTION 14) Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Certificates shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Certificates, but this Resolution and the Certificates shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Certificates which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Certificates.

SECTION 15) Recital of Regularity. The Issuer having investigated the regularity of the proceedings had in connection with the Certificates and having determined the same to be regular, the Certificates shall contain the following recital, to-wit:

"It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana."

SECTION 16) Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Certificate is registered as the Owner of such Certificate for the purpose of receiving payment of the principal of and interest on such Certificate and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 17) Notices to Owners. Wherever this Resolution provides for notice to Owners of Certificates of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Certificates, at the address of such Owner as it appears in the Certificate Register. In any case where notice to Owners of Certificates is given by mail, neither the failure to mail such notice to any particular Owner of Certificates, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Certificates. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 18) Cancellation of Certificates. All Certificates surrendered for payment shall be promptly canceled by either the Paying Agent or the Issuer. All canceled Certificates held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 19) Discharge of Resolution; Deficiency. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Certificates, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void

and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Certificates or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 20) Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Certificates. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 21) Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because

(a) the Certificates are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Certificates are being sold to only one financial institution (i.e., no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that they are capable of evaluating the merits and risks of the prospective investment in the Certificates and (ii) are not purchasing the Certificates for more than one account or with a view to distributing the Certificates.

SECTION 22) Publication. A copy of this Resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 23) Award of Certificates. The Issuer hereby accepts the offer of the Purchaser attached as Exhibit "A" hereto. The Certificates shall be delivered to the Purchaser upon the payment of the principal amount thereof plus accrued interest from the date of the Certificates to the date of delivery thereof, if any.

SECTION 24) Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 25) Effective Date. This Resolution shall become effective immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:	Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays
NAYS:	None
ABSENT:	None

And the resolution was declared adopted on this, the 8<sup>th</sup> day of September, 2009.

/s/ Dennis E. Woodward  
Parish Administrator

/s/ Skip Russell  
President

The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays

NAYS: None

ABSENT: None

Mike Franklin offered a motion, seconded by David Hammons, to declare the 1995 Ford Aerostar 7-Passenger Mini-Van and the 1997 Ford 15-Passenger Van as surplus property for the Humanitarian Enterprises of Lincoln Parish Agency. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays

NAYS: None

ABSENT: None

Jody Backus offered a motion, seconded by Hazel Hunter, to authorize LaSalle Management to participate in the Enterprise Zone Program with tax rebate.

**RESOLUTION NO. 2009-49**

RESOLUTION STATING Lincoln Parish Police Jury's ENDORSEMENT OF LASALLE MANAGEMENT PARTICIPATE IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM;

WHEREAS, the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, and Act 624 and Act 647 of 1997, and Act 977 of 1999;

WHEREAS, the Louisiana Enterprise Zone Program offers significant incentives for economic development to some of the most distressed areas in the State; and

WHEREAS, the Police Jury of Lincoln Parish states this endorsement is in agreement with the Overall Economic Development Plan for the Parish of Lincoln; and

WHEREAS, the attached Enterprise Zone map has been marked to show the location of the business being endorsed; and

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements, the Police Jury of Lincoln Parish, Louisiana agrees:

1. To participate in the Enterprise Zone Program
2. To assist the Department in evaluating progress made in any enterprise zone within its jurisdiction
3. To REBATE all eligible parish sales/use taxes on the purchase of eligible construction materials, machinery, and equipment purchased for this project and used by the business permanently on that site.

BE IT RESOLVED by the Police Jury of Lincoln Parish, Louisiana, in regular and legal session convened this 8<sup>th</sup> day of September 2009 that, LaSalle Management is endorsed to participate in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

\* \* \* \* \*

I, DENNIS E. WOODWARD, Parish Administrator, Lincoln Parish Police Jury, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the Police Jury of Lincoln Parish, Louisiana, convened in regular session on the 8<sup>th</sup> day of September 2009 at which meeting a quorum was present.

/s/ Dennis E. Woodward  
DENNIS E. WOODWARD  
ADMINISTRATOR/ENGINEER

The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays  
NAYS: None  
ABSENT: None

Jody Backus stated that the Finance Committee met at 5:00 p.m. this day to receive requests for the 2010 Budget and that no actions were taken. Jody Backus offered a motion, seconded by Joe Henderson, to approve the minutes of the Finance Committee. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays  
NAYS: None  
ABSENT: None

Theresa Wyatt stated that the Solid Waste Committee met at 6:00 p.m. this day and the Committee recommends:

1. Authorizing the removal of dumpsters on Hwy 80 east of Ruston due to annexation.
2. Authorizing the removal of dumpsters on Watertank Road and Second Street due to safety issues.
3. Authorizing the survey and appraisal of the proposed off-road dumpster sites at LA 563 South of Simsboro.

Theresa Wyatt offered a motion, seconded by Hazel Hunter, to approve the minutes of the Solid Waste Committee. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays  
NAYS: None  
ABSENT: None

Mike Franklin stated that the Public Works Committee met at 6:30 p.m. this day and the Committee recommends:

1. Adopt a resolution approving construction of a stall barn exhibition center under the Local Government Assistance Program.

2. Adopt a resolution approving installation of a large fan at the exhibition center under the Local Government Assistance Program.
3. Adopt a resolution approving sewer improvements at the Parish Park under the Local Government Assistance Program.

Mike Franklin offered a motion, seconded by Sharyon Mayfield, to approve the minutes of the Public Works Committee. The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays

NAYS: None

ABSENT: None

Mickey Mays offered a motion, seconded by Joe Henderson, to adopt a resolution approving construction of a stall barn exhibition center under the Local Government Assistance Program.

**RESOLUTION 2009-50**

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of Lincoln Parish, Louisiana, convened in regular session this 8th day of September, 2009, that it does hereby and herewith authorize President Skip Russell to submit a \$82,500.00 Local Government Assistance Program grant application to the State of Louisiana to construct a stall barn at the North Louisiana Exhibition Center, and the Lincoln Parish Police Jury does hereby and herewith strongly support said application.

And this resolution was declared adopted on this, the 8th day of September, 2009.

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I, DENNIS E. WOODWARD, Parish Administrator, Lincoln Parish Police Jury, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the Police Jury of Lincoln Parish, Louisiana, convened in regular session on the 8th day of September, 2009 at which meeting a quorum was present.

/s/ Dennis E. Woodward  
DENNIS E. WOODWARD  
ADMINISTRATOR/ENGINEER

The motion carried with the following votes:

YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays

NAYS: None

ABSENT: None

Bobby Bennett offered a motion, seconded by Mike Franklin, to adopt a resolution approving installation of a large fan at the exhibition center under the Local Government Assistance Program.

**RESOLUTION 2009-51**

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of Lincoln Parish, Louisiana, convened in regular session this 8th day of September, 2009, that it does hereby and herewith authorize President Skip Russell to submit a \$10,000.00 Local Government Assistance Program grant application to the State of Louisiana to install a large fan at the North Louisiana Exhibition Center, and the Lincoln Parish Police Jury does hereby and herewith strongly support said application.

And this resolution was declared adopted on this, the 8th day of September, 2009.

\*\*\*\*\*

I, DENNIS E. WOODWARD, Parish Administrator, Lincoln Parish Police Jury, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the Police Jury of Lincoln Parish, Louisiana, convened in regular session on the 8th day of September, 2009 at which meeting a quorum was present.

/s/ Dennis E. Woodward  
DENNIS E. WOODWARD  
ADMINISTRATOR/ENGINEER

The motion carried with the following votes:

- YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays
- NAYS: None
- ABSENT: None

Jody Backus offered a motion, seconded by Sharyon Mayfield, to adopt a resolution approving sewer improvements at the Parish Park under the Local Government Assistance Program.

**RESOLUTION 2009-52**

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of Lincoln Parish, Louisiana, convened in regular session this 8th day of September, 2009, that it does hereby and herewith authorize President Skip Russell to submit a \$7,500.00 Local Government Assistance Program grant application to the State of Louisiana to make sewer improvements at the Lincoln Parish Park, and the Lincoln Parish Police Jury does hereby and herewith strongly support said application.

And this resolution was declared adopted on this, the 8th day of September, 2009.

\*\*\*\*\*

I, DENNIS E. WOODWARD, Parish Administrator, Lincoln Parish Police Jury, do hereby certify that the above and foregoing is a true and correct copy of a Resolution adopted by the Police Jury of Lincoln Parish, Louisiana, convened in regular session on the 8th day of September, 2009 at which meeting a quorum was present.

/s/ Dennis E. Woodward  
DENNIS E. WOODWARD  
ADMINISTRATOR/ENGINEER

The motion carried with the following votes:

- YEAS: Wyatt, Hunter, Bennett, Franklin, Hammons, Glover, Backus, Russell, Henderson, Brown, Mayfield, and Mays
- NAYS: None
- ABSENT: None

There being no other business to come before the Jury the meeting was adjourned.

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Dennis E. Woodward  
Parish Administrator

\_\_\_\_\_  
R.G. Skip Russell  
President